

## Item 1 Cover Page

A.

### **William A. Martone**

Martone Capital Management, Inc.

ADV Part 2B, Brochure Supplement  
Dated: March 6, 2024

Contact: William A. Martone, Chief Compliance Officer  
7 Skyline Drive, Suite 350  
Hawthorne, N.Y. 10532  
[www.martonecapital.com](http://www.martonecapital.com)

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**This brochure supplement provides information about William A. Martone that supplements the Martone Capital Management, Inc. brochure; you should have received a copy of that brochure. Please contact William A. Martone, Chief Compliance Officer if you did *not* receive Martone Capital Management, Inc.'s brochure or if you have any questions about the contents of this supplement.**

**Additional information about William A. Martone is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Education Background and Business Experience

William A. Martone was born in 1949. Mr. Martone graduated from Pace University in 1971, with a degree in Business Administration. He has served as President of Martone Capital Management, Inc. since April 1995. He has also been employed by the Pohs Institute as an Instructor of Life and Health Insurance Licensing since March 2000. Mr. Martone was employed by A.G. Edwards & Sons, Inc., as a registered representative from March 2002 through May 2006.

Mr. Martone has held the designation of Chartered Financial Consultant<sup>®</sup> (ChFC<sup>®</sup>) since October 1983. The ChFC<sup>®</sup> designation is awarded by The American College, an accredited private educational institution that offers both undergraduate and graduate training programs. Prerequisites include high school education and three years of full-time business experience within the five years preceding the awarding of the designation. Average study time to earn the ChFC<sup>®</sup> exceeds 450 hours, to complete the 8 required college-level courses and pass the final exam for

each course. Required courses cover topics, including retirement and estate planning; insurance planning; financial process and environment, income tax planning; employee benefits planning; asset protection planning and estate tax, transfer tax, and gift tax planning; and applications of comprehensive financial planning and consulting. Certification requires 30 CE credits every two years. ChFC® charterholders are held to a fiduciary standard and agree to comply with The American College code of ethics and procedures.

Mr. Martone became a Chartered Life Underwriter (CLU®) in October of 1978. Since 1927, the CLU® has been the respected risk management credential for advisors. Designees have completed eight or more college-level courses representing an average study time of 400 hours. Topics for required courses include insurance and financial planning, life insurance law, estate planning, and planning for business owners and professionals. Elective courses include such advanced topics as income taxes, group benefits, retirement planning, and health insurance. CLU® designees must meet experience and continuing education requirements and must adhere to a high ethical standard. The mark is awarded by The American College, a non-profit educator with the top level of academic accreditation.

### Item 3 Disciplinary Information

None.

### Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent.** Mr. Martone is a licensed insurance agent in his individual capacity, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can therefore engage Mr. Martone to effect insurance transactions on a commission basis.

**Conflict of Interest:** The recommendation by Mr. Martone that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Martone. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, William A. Martone, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

### Item 5 Additional Compensation

None.

## **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, William A. Martone, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Martone also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Martone at (914) 318-9440.

## **Item 7 State-Registered Investment Advisors**

- A. Mr. Martone has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.